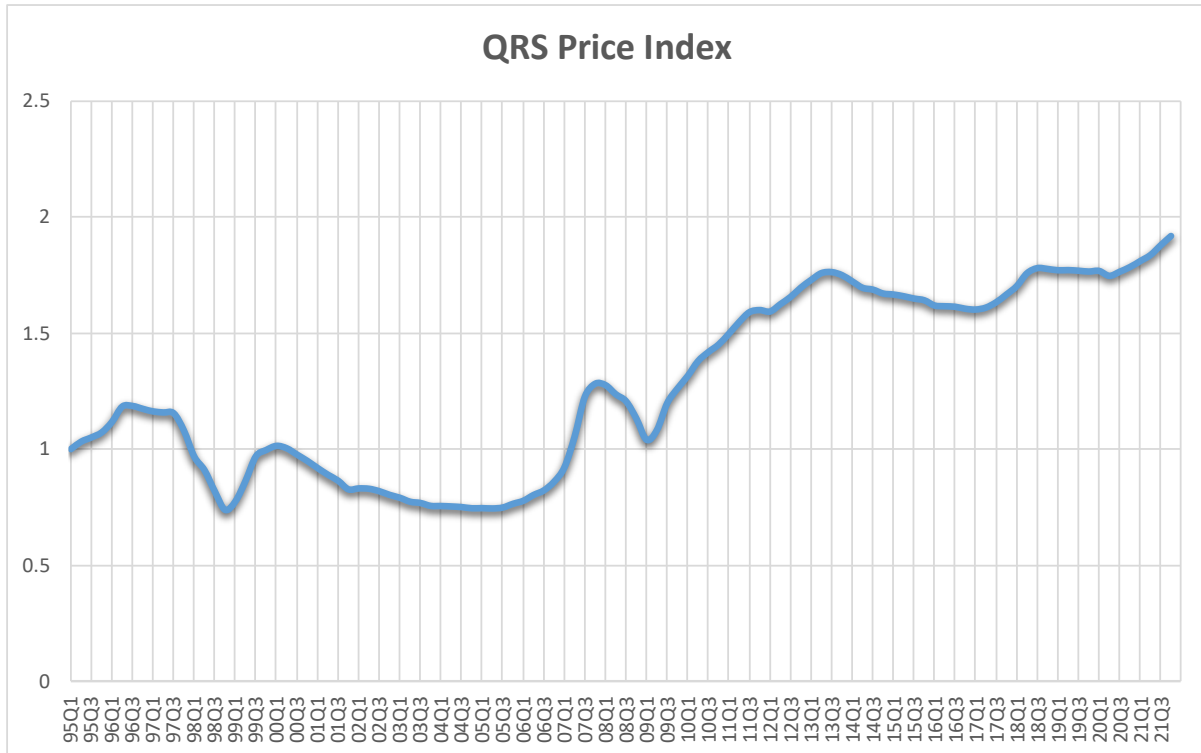


Result up to 2021Q4

Jun Yu

Singapore Management University



Description of the results

The QRS Index increases for the six consecutive quarters in Q4 of 2021, rising by 2.1% quarter on quarter and 7.5% year on year.

Methodology

Liang Jiang, Peter Phillips, Jun Yu, (2015), New Methodology for Constructing Real Estate Price Indices Applied to the Singapore Residential Market, *Journal of Banking and Finance*, 2015, 61. S121-S131.