

Assistant Professor of Finance  
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**EDUCATION**

**Ohio State University**, Fisher College of Business  
Ph.D. in Finance, 2003-2008  
Dissertation title: Three essays on security analysts  
Advisors: René M. Stulz (Chair), G. Andrew Karolyi, Kewei Hou, and Karl Diether

**National University of Singapore**, Department of Finance and Accounting  
Master of Science (Management), 2000-2002  
Thesis title: Do accurate earnings forecasts facilitate superior investment recommendations?

Bachelor of Business Administration (Finance), 1996-2000  
First class honors  
Thesis title: The quality of analysts' earnings forecasts

**RESEARCH INTERESTS**

Security analysts; Empirical asset pricing

**PUBLICATIONS**

Streaks in earnings surprises and the cross-section of stock returns, 2011, forthcoming in *Management Science* (with Mitch Warachka).

When are analyst recommendation changes influential? 2011, *Review of Financial Studies* 24, 593-627 (with René Stulz). Reprinted in *CFA Digest* 41, May 2011, 55-57.

Investor inattention and the underreaction to stock recommendations, 2010, *Financial Management* 39, 1223-1251.

Do accurate earnings forecasts facilitate superior investment recommendations? 2006, *Journal of Financial Economics* 80, 455-483 (with Mujtaba Mian). Reprinted in *CFA Digest* 36, November 2006, 41-42.

The quality of analysts' earnings forecasts during the Asian crisis: Evidence from Singapore, 2003, *Journal of Business Finance and Accounting* 30, 749-769 (with Mujtaba Mian).

**WORKING PAPERS**

Have we solved the idiosyncratic volatility puzzle? 2011 (with Kewei Hou).

Hype my stock: Do firms really want biased research? 2009.

**EXPERIENCE**

- Assistant Professor of Finance, Singapore Management University, LKC School of Business, 2008-present
- Research Assistant to Andrew Karolyi (2003-2006), René Stulz (2006-2007)
- Lecturer of Finance, Singapore Management University, School of Business, 2002-2003
- Equity Analyst Intern, Asian Equities Research, Credit Suisse First Boston, Singapore, Summer 2000

## HONORS AND AWARDS

- Dean's Teaching Honor List, Lee Kong Chian School of Business, Singapore Management University, July 2011
- Nominee, Most Promising Teacher Award, Singapore Management University, June 2011
- Pace Setter Award, Fisher College of Business, Ohio State University, April 2008
- René M. Stulz Scholar Development Award, Ohio State University, April 2007
- Election to Phi Kappa Phi Honor Society, Ohio State University, 2006-2007
- Dean's List, National University of Singapore, 1998-1999
- Shaw Foundation Scholarship, National University of Singapore, 1998

## SERVICE

- Referee for *Journal of Finance*, *Review of Financial Studies*, *Management Science*, *Financial Management*, and *Journal of Financial Intermediation*
- Reviewer for Singapore Conference in Finance (2010-present), FMA Meetings (2009-present)
- Recruiting committee, Singapore Management University, 2009-present
- Member, Faculty Senate, Singapore Management University, 2011-present

## TEACHING

- Financial Instruments, Institutions, and Markets, FNCE102, Undergrad, Singapore Management University
  - 2011 Spring (rating 4.498/5)
  - 2010 Spring (rating 4.253/5)
  - 2009 Spring (rating 4.205/5)
  - 2003 Spring (rating 4.579/5)
  - 2002 Autumn (rating 4.100/5)
  - 2002 Spring (rating 4.400/5)
- Introduction to Financial Databases, Fisher College of Business, Ohio State University, Workshop for finance Ph.D. students
  - 2007 Autumn
  - 2006 Autumn
- International Finance, FIN725, Undergrad, Fisher College of Business, Ohio State University
  - 2007 Winter (rating 4.4/5)

## PRESENTATIONS & CONFERENCES

- 2012: AFA meetings in Chicago, Illinois (scheduled discussant)
- 2011: EFA meetings in Stockholm, Sweden (presenter and discussant), Singapore Management University, Nanyang Technological University, National University of Singapore
- 2010: Citigroup Global Quant Research Conference in Barcelona, Spain (invited speaker)
- 2009: CICF Guangzhou, China (discussant), FMA conference in Reno, Nevada (presenter and discussant), Singapore Management University Summer Camp
- 2008: FMA conference in Grapevine, Texas (presenter and panelist), EFA meetings in Athens, Greece (presenter), Singapore Management University Summer Camp
- 2007: Ohio State University, FMA conference in Orlando, Florida (discussant)
- 2006: Ohio State University
- 2005: FMA conference in Chicago, Illinois (discussant)
- 2004: Singapore Management University
- 2003: Ohio State University