

Haiping Zhang

November 2014

School of Economics
Singapore Management University
90 Stamford Road
Singapore 178903

Tel: (65) 6828 0665
Fax: (65) 6828 0833
Email: hpzhang@smu.edu.sg
<http://haipingzhang.weebly.com/>

CURRENT POSITION

Assistant Professor, Singapore Management University, since July 2007

EDUCATION

- Ph.D. (Economics), Bonn Graduate School of Economics, University of Bonn, Germany, 2006
Thesis Title: "Essays on Macroeconomic Consequences of Financial Frictions"
Supervisor: Professor Jürgen von Hagen
- M.A. (Economics), University of International Business and Economics, Beijing, 2000
- B.A. (Economics), University of International Business and Economics, Beijing, 1997

PREVIOUS POSITIONS

- Visiting Fellow, Institute for International Economic Policy, University of Bonn, 2012-2013
- Visiting Fellow, Center for European Integration Studies, University of Bonn, 2007-2011
- Post-Doc Researcher, Institute for International Economics, University of Bonn, 2005 – 2007
- Research Fellow, Center for European Integration Studies, University of Bonn, 2002 – 2005
- Research Assistant, Center for European Integration Studies, University of Bonn, 2001
- Trainee, Gerling Insurance Group, Cologne, 1999-2000

RESEARCH INTERESTS

- International Macroeconomics and Trade
- Financial development and structural change
- Business cycles

MEMBERSHIP IN PROFESSIONAL ORGANIZATIONS

- American Economic Association, Econometric Society, European Economic Association

HONORS AND AWARDS

- Teaching Excellence Award, School of Economics, Singapore Management University, 2013.
- German Research Foundation (DFG) Research Grant "Financial Market Development and International Financial Integration", jointly with Jürgen von Hagen, 2008-2011
- Research Fellowship, Centre for European Integration Studies, 2007-2008
- Doctoral Scholarship, German Research Foundation (DFG), 2001 – 2005

JOURNAL ARTICLES

5. "Financial Development, International Capital Flows, and Aggregate Output" with Jürgen von Hagen, *Journal of Development Economics*, 106, 2014, 66-77. It includes some materials of two working papers "Financial Development and Patterns of International Capital Flows" (CEPR DP No. 7690) and "International Capital Flows and Aggregate Output" (CEPR DP No. 8400).
4. "International Capital Flows with Limited Commitment and Incomplete Markets", with Jürgen von Hagen, *Open Economies Review*, 25(1), 2014, 195-224.
3. "Financial Frictions, Capital Reallocation, and Aggregate Fluctuations", with Jürgen von Hagen, *Journal of Economic Dynamics and Control*, 32(3), 2008, 978-999.
2. "A Welfare Analysis of Capital Account Liberalization", with Jürgen von Hagen, *Review of International Economics*, 16(3), 2008, 576-590.
1. "Financial Liberalization in a Small Open Economy", with Jürgen von Hagen, *Open Economies Review*, 17(4), 2006, 373-98.

RESEARCH PAPERS

1. "Trade and Financial Integration, Extensive Margin, and Income Divergence", SMU Economics & Statistics Working Paper No. 07-2014, under review at *Journal of Economic Theory*.
2. "Minimum Investment Requirements, Financial Market Globalization, and Symmetry Breaking", 2014. The previous version is circulated under the title "Minimum Investment Requirement, Financial Integration and Economic (In)stability: A Refinement to Matsuyama (2004)", SMU Economics & Statistics Working Paper No. 09-2013, under review at *Economic Theory*.

WORK IN PROGRESS

1. "Financial Development and Intangible Investment", 2014.

CONFERENCE PRESENTATION

- 2014: Midwest International Trade Conference in Lawrence, US
- 2013: ADBI in Tokyo
- 2011: ESNAWM in Denver, ZEI Summer School in Königswinter, ESEM in Oslo
- 2010: AEA meeting in Atlanta, 10th ESWC in Shanghai, 10th SAET Meeting in Singapore
- 2009: EEA and ESEM Annual Meeting in Barcelona, SED annual meeting in Istanbul, ZEI Summer School in Bonn, ESNASM in Boston, Konstanz Seminar
- 2008: EEA Annual Meeting in Milan, ESNASM in Pittsburgh,
- 2007: ESNAWM in Chicago, Royal Economic Society Annual Conference in Warwick, Royal Economic Society 2nd PhD Presentation Meeting in LSE
- 2006: EEA and ESEM Annual Meeting in Vienna, Midwest Macroeconomics Meetings in St. Louis, German Economic Association Annual Conference in Bayreuth, Spanish Economic Association Annual Meeting in Oviedo, CESifo-Delphi Conference "Global Economic Imbalances" in Greece, CESifo Area Conference on "Global Economy" in Munich, ZEI Summer School in Bonn

CONFERENCE PARTICIPATION

- Konstanz Seminar on Monetary Theory and Policy, 2003-2005, 2007-2013, Reichenau, Germany
- Deutsche Bundesbank Spring Conference 2010, Eltville, Germany

CONFERENCE DISCUSSION

- Comments on “Asset Bubbles and Bailouts” by Tomohiro Hirano, Masaru Inaba, and Noriyuki Yanagawa, Seminar for Young Promising Researchers in Asia, Tokyo, 2013.
- Comments on “Optimal Capital Taxation with Idiosyncratic Investment Risk” by Vasia Panousi and Catarina Reis, 43rd Konstanz Seminar for Monetary Theory and Policy, 2012.
- Comments on “Revisiting Overborrowing and its Policy Implications” by Gianluca Benigno, Huigang Chen, Christopher Otrok, Allesandro Rebucci, and Eric R. Young, 41st Konstanz Seminar for Monetary Theory and Policy, 2010.

SEMINAR PRESENTATION

- 2014: National University of Singapore, Université Paris-Dauphine
- 2012: National University of Singapore
- 2010: Singapore Management University
- 2009: Shanghai University of Finance and Economics
- 2008: University of Bonn
- 2007: Singapore Management University, National University of Singapore, Shanghai University of Finance and Economics, German Institute for Economic Research, University of Bonn,
- 2006: Research Seminar at St. Louis Fed, University of Bonn

TEACHING EXPERIENCE

- ECON714 – Macroeconomic Models with Financial Friction, SMU, 2014, 2015
- ECON237 – Advanced Macroeconomics, SMU, 2012-2015
- ECON102 – Intermediate Macroeconomics, SMU, 2008-2015

UNIVERSITY SERVICE

- Junior College Talk at SMU
- Economics Intelligence Club Advisor, School of Economics, SMU
- Co-chair for SOE Committee of Seminar and Working Paper Series, 2008-present
- Interviewing SOE Job Candidates at ASSA Meetings 2008 in New Orleans and 2010 in Atlanta
- SMU Academic Briefing Tour to China, December 2010, November 2011, February 2012
- SMU Undergraduate Applicants Annual Interviews, 2008-2010
- SMU Open House 2008 and 2009,
- SOE Junior College Committee, 2008
- Inviting and Hosting External Seminar Speakers

OTHER INFORMATION

- Referee for: Journal of International Money and Finance, European Economic Review,
Journal of Macroeconomics
Languages: English (Fluent), Chinese (Native), German (Fluent)