

Brishti Guha

Assistant Professor of Economics

Singapore Management University

April 2012.

Degrees

- PhD in Economics, Princeton University, May 2005.
- M.A in Economics, Jawaharlal Nehru University, New Delhi, India, 2000.
- B.A in Economics, St Stephen's College, University of Delhi, 1998.

Positions Held

- Assistant Professor of Economics, Singapore Management University, July 2005-present.
- Lecturer, Princeton University – joint appointment at the Department of Economics and the Woodrow Wilson School of Public Policy, fall 2004-spring 2005.
- Supervisor of undergraduate theses, Princeton University, fall 2004-spring 2005.
- Graduate research assistant for Professors Patrick Bolton (assisted in preparing graduate text on corporate finance) and Chang-Tai Hsieh (2002-03).
- Graduate teaching assistant, Princeton University, 2002-04.

Major areas of interest

- Applied micro
- Finance
- Development
- International economics
- New institutional economics

Membership in Professional Associations

Econometric Society, Royal Economic Society, American Economics Association, European Economic Association, Canadian Economics Association.

Honours, Awards and Grants

- SMU Research Grant (November 2011-October 2010) for the project “Penalizing Pirates”.
- SMU Research Grant (November 2010-October 2011) for the project “Microfinance Competition with Motivated MFIs”.
- SMU Research Grant (October 2009-September 2010) for the project “Endogenous Democracy?”
- SMU Research Grant (October 2008 – September 2009) for the project “Demography, Development and the Origin of Democracy : A Model with Case Studies of Archaic Athens and Maritime England”.
- SMU Research Grant (October 2007-September 2008) for the project “Divorce Laws, Sex Ratios and the Marriage Market”.
- SMU Research Grant (October 2006-September 2007) for the project “Affirmative Action, Screening, Signaling and the International Labor Market”.
- Lee Foundation Fellowship for Research Excellence (April 2006-March 2007).
- SMU Research Grant (October 2005-September 2006) for the project “Is a Woman’s Work Really Never Done?Gadget Imports and Female Labor Participation in Open Asian Economies”.
- Princeton University Fellowship, 2000-04.
- Chosen to teach an interdisciplinary course in Economics and Public Policy, 2004-05.
- Princeton University Graduate School Summer Stipend, 2001-04.
- Princeton University, “Dean’s Fund for Scholarly Travel” grant for presenting papers at several conferences including one at Harvard (2002-04).
- Inlaks Foundation Scholarship, 2000 at the PhD entry level.
- Ford Foundation Fellowship, 1998-2000 for excellence in a nationwide masters level economics examination.
- All-India National Talent Scholarship (1994-2000).

- Invited to be a referee by *Review of Economic Studies*, *Econometrica*, *JDE*, *JEBO*, *EPW*, *JINDEC*, *JITE*, *BEJM*, *BEJEAP*, *JEB*, *Singapore Economic Review*, *Defence and Peace Economics* and *Journal of Happiness Studies*.
- Special distinction in M.A for topping university with highest ever GPA. High first in B.A.

Publications

(1) Book

Malfeasance and the Market, VDM Verlag Dr Muller, e.K. ISBN 978-3-8364-3994-7, paperback, 176 pages.

Journal Articles

- **“Crime and Moral Hazard: Does More Policing Induce Private Negligence?”** (2012) *Economics Letters*, 115: 455-459 (with A Guha).
- **“The Persistence of Goodness”** *Journal of Institutional and Theoretical Economics*, forthcoming 2012 (with A Guha).
- **“Pirates and Fishermen: Is Less Patrolling Always Bad?”** (2012) *Journal of Economic Behavior and Organization*, 81(1): 29-38.
- **“Pirates and Traders: Some Economics of Pirate-Infested Seas”**, (2011) *Economics Letters*, 111(2) : 147-150 (with A Guha)
- **“Preferences, Prisoners and Private Information : Was Socrates Rational at his Trial?”** (2011) *European Journal of Law and Economics*, 31(3) : 249-264.
- **“Trade, Growth and Increasing Returns to Infrastructure : the Role of the Sophisticated Monopolist”**, (2009) *Review of International Economics*, 17(5), 1053-1065 (with A. Guha, November 2009).
- **“Utility Functions, Future Consumption Targets and Subsistence Thresholds”**, (2008) *Economics Bulletin*, 4(30), 1-4 (with A. Guha, November 2008).

- **“Target Savings in an Overlapping Generations Model”, (2008) *B.E Journal of Macroeconomics*, 8(1), 1-24 (with A. Guha, March 2008).**
- **“Maids and Mistresses : Migrating Maids and Female Labor Force Participation”, (2007) *Economics Bulletin*, 10(11) : 1-9 (August 2007).**
- **“Green Revolutions and Miracle Economies : Agricultural Innovation, Trade and Growth”, (2006) *Journal of International Trade and Economic Development (JITED)*, 15(2) : 209-230 (June 2006).**
- **“Female Labor Force Participation and Labor-Saving Gadgets”, (2005) *Journal of International Trade and Economic Development (JITED)*, 14(4) : 483-495 (December 2005).**
- **“IT : Deconstructing the Bust that Followed the Boom”, (2003) *Economic and Political Weekly (EPW)*, 37 (June 2003).**
- **“The Economic Consequences of the Microelectronics and Telecommunications Revolution”, (2000) *Economic and Political Weekly (EPW)*, 34 : 2725-2729 (July 2000).**

Revise and Resubmit Papers

- **“Grandparents as Guards: A Game-Theoretic Analysis of Inheritance and Post-Marital Residence in a world of Uncertain Paternity” for *Journal of Development Economics*.**
- **“Who Will Monitor the Monitor? Informal Law Enforcement and Collusion at Champagne” for *Journal of Economic Behavior and Organization*.**

Book Chapter

Guha, Brishti and A. S. Guha (2011): Ethics and the Market, in *Markets and Morals: Ethical Issues in Economics* (ed. A. S. Guha), New Delhi, Centre for the Study of Civilizations.

Papers Under Review/Working Papers/Work in Progress

- **“Pirates and Hostages: Perverse Effects of Patrolling on Ransoms”**
- **“Pirates, Private Guards and Patrols: the Economics of Security on the High Seas”**

- **“Microfinance Competition: Motivated Microlenders, Double Dipping and Default”** (with P. Roy Chowdhury).
- **“Gambling on Genes: Ambiguity Aversion Explains Investments in Sisters’ Children”**
- **“Microfinance Competition with Motivated MFIs”**, *SMU Research Grant*.
- **“Affirmative Action in an Open Economy”**, *SMU Research Grant*.
- **A Model of Polygamy and Labor Market Opportunities for Women**, with S. Grossbard.
- **“Demography, Development and the Origin of Democracy : A Model with Case Studies of Archaic Athens and Maritime England”**, *SMU Research Grant*
- **“Endogenous Democracy?”**
- **“Marrying Multiple Males: an Economic Model of Polyandry”**
- **“Divorce Laws, Sex Ratios and the Marriage Market”**, *SMU Research Grant*.
- **“Semi-Contracts”** joint with A. Guha.
- **“Is a Woman’s Work Really Never Done? Engines of Liberation in Open Asian Economies”**
- **“Managers, Boards and Investors: The Consequences of Corporate Cheating for Firm Structure Under Different Wealth Distributions”**

Research Grants

- SMU Research Grant (November 2011-October 2012) for the project “Penalizing Pirates”.
- SMU Research Grant (November 2010-October 2011) for the project “Microfinance Competition with Motivated MFIs”
- SMU Research Grant (October 2009-September 2010) for the project “Endogenous Democracy?”

- SMU Research Grant (October 2008-September 2009) for the project “Demography, Development and the Origin of Democracy : A Model with Case Studies of Archaic Athens and Maritime England”.
- SMU Research Grant (October 2007-September 2008) for the project “Divorce Laws, Sex Ratios and the Marriage Market”.
- SMU Research Grant (October 2006-September 2007) for the project “Affirmative Action, Screening, Signaling and the International Labour Market”.
- Lee Foundation Grant for Research Excellence (April 2006-March 2007) (used for the paper “Maids and Mistresses : Migrating Maids and Female Labor Force Participation”)
- SMU Research Grant (October 2005-September 2006) for the project “Is a Woman’s Work Really Never Done?Gadget Imports and Female Labor Participation in Open Asian Economies” (now “Engines of Liberation or Shackles of Slavery?Gadget Use and Female Labor Force Participation in Open Asian Economies”).

Selected Invitations for Conference Presentations

“Microfinance Competition: Motivated Microlenders, Double Dipping and Default”

- **7th Annual Conference on Growth and Economic Development**, Indian Statistical Institute, Delhi, December 2011.

“Gambling on Genes: Ambiguity Aversion and Investments in Sisters’ Children”

- **11th SAET (Society for the Advancement of Economic Theory) Conference**, Ancao, Portugal, June 2011.

“Microfinance Competition with Motivated MFIs” (preliminary version)

- **6th Annual Conference on Economic Growth and Development**, ISI Delhi, December 2010.
- Later version : **World Congress of the International Economic Association**, Tsinghua University, Beijing, July 2011.

“Patrilocal Exogamy as a Monitoring Mechanism : How Inheritance and Residence Patterns Coevolve”

- **Society for the Advancement of Behavioral Economics**, San Diego, August 2010.

“Endogenous Democracy?”

- **Canadian Economics Association**, Quebec City, Canada, May 2010 (invited).
- **Public Economic Theory Conference**, Notre Dame, June 2011 (invited).

“Collusion at Champagne Or Who Will Monitor the Monitor? A Lesson from History”

- **EEA-ESEM Congress (European Economic Association and Econometric Society European Meeting)**, Oslo, Norway, August 2011.
- **ISNIE (International Society for New Institutional Economics) Annual Meeting**, Stirling, Scotland, June 2010.

“Collusion in the Champagne Fairs : Controlling Law Merchants”

- **Econometric Society Australasian Meeting**, ANU, Canberra, July 2009.

“Collusion at Champagne Or Who Will Monitor the Monitor? Informal Law Enforcement and Collusion”

- **European Economic Association-Econometric Society European Meeting**, Oslo, Norway, August 2011.

“Demography, Development and the Origin of Democracy”

- **North American Econometric Society Summer Meetings**, Boston University, Boston, June 2009 (new version)
- **4th Annual Conference on Growth and Development**, Indian Statistical Institute, Delhi, December 2008 (preliminary version).

“Quotas in Education and Employment : Affirmative Action or Negative?”,

- **8th Louis-Andre Gerard Varet Conference in Public Economics**, Marseille, France, June 2009 (new version)
- **World Congress of the International Economic Association**, Istanbul, Turkey, June 2008.
- **Conference on the Institutional and Social Dynamics of Growth and Distribution**, Lucca, Italy, December 2007.

“ The Case of the Errant Executive : Management and Control in Corporate Cheating”,

- **Summer Research Conference, Centre For Analytical Finance, Indian School of Business, Hyderabad**, August 2007.

- **Econometric Society North American Meeting (NASM 2007)**, Duke University, June 2007.
- **Econometric Society Australasian Meeting (ESAM 2007)**, Brisbane, July 2007 (declined).

“Managers, Boards and Investors : The Consequences of Corporate Cheating for Firm Structure Under Different Wealth Distributions”,

- **Far Eastern Meeting of the Econometric Society (FEMES 2008)**, Singapore Management University, July 2008.
- **5th Conference on Economic Design, Society of Economic Design and University of Michigan**, Ann Arbor, June 2008.

“Target Savers” (joint with A. Guha), **Third Annual Conference on Growth and Development, Indian Statistical Institute, Delhi**, December 2006.

“Honesty and Intermediation : Corporate Cheating, Auditor Involvement and the Implications for Development”,

- **Econometric Society Far Eastern Meeting (FEMES 2007)**, Taipei, July 2007 (declined).
- **International Industrial Organization Conference**, Savannah, April 2007.
- **Econometric Society North American Meeting (NASM 2006)**, Minneapolis, June 2006.
- **Econometric Society Australasian Meeting (ESAM 2006)**, Alice Springs, July 2006.
- **Public Economic Theorists (PET 2006)**, Hanoi, August 2006.
- **35th Australian Conference for Economists (ACE 2006)**, Perth, September 2006.

“Strategy Meets Evolution : Games Suppliers and Producers Play”

- **Third Asian Workshop on General Equilibrium Theory (GETA 2006)**, Academia Sinica, Taipei, July 2006.
- **Public Economic Theorists (PET 2006)**, Hanoi, August 2006.

“Trade, Growth and Increasing Returns to Infrastructure : the Role of the Sophisticated Monopolist”

- **Second Annual Conference on Growth and Development, Indian Statistical Institute, Delhi, January 2006.**
- **Small Open Economies in a Globalized World (SOEGW), University of Bologna, Rimini, August 2006.**

“Future Targets and Multiple Equilibria” Jawaharlal Nehru University, November 2005.

“Female Labor Force Participation and Labor-Saving Gadgets”, Southwestern Economics Association Conference, April 2004.

“Intermediation and Honesty : Corporate Cheating and Auditor Involvement”, Jawaharlal Nehru University, January 2004.

“Green Revolutions and Miracle Economies : a Solution to Young’s Puzzle?”

- **Harvard East Asia Society Conference, February 2002.**
- **Jawaharlal Nehru University, January 2003.**

Editorial Services

Referee for *Review of Economic Studies*, *Econometrica*, *Journal of Development Economics*, *Journal of Economic Behavior and Organization*, *EPW*, *Journal of Industrial Economics*, *Journal of Institutional and Theoretical Economics* , *BE Journal of Macroeconomics*, *BE Journal of Economic Analysis And Policy*, *Journal of Economics and Business* , *Singapore Economic Review*, *Defence and Peace Economics* and *Journal of Happiness Studies*.

Other Professional Services

(1) Outside SMU : Provided input to the founders of the Asian Business School, Hyderabad regarding design of an effective research program, as one of several invited delegates from business schools across Asia (January 18-19, 2008).

(2) In SMU :

Member of School of Economics Seminar Committee and Working Paper Series Committee.

Organized talks by Andrea Podhorsky (fall 2011), Shoshana Grossbard (summer 2011), Prabal Roy Chowdhury (April 2010), E. Somanathan (March 2010), Jialin Yu (July 2009), Gautam Bose (December 2008) and Arye Hillman (September 2007) for the Seminar Series.

Sitting in on job talks and meeting with junior faculty candidates.

Conducting student admission interviews.

Conducting phone interviews for international students.

Academic counselor to many students.

Advising experience

Senior thesis advising at SMU (2009-2010).

Teaching experience (includes teaching at Princeton and SMU)

- The economics of asymmetric information
- Special topics in applied economics
- Economics and Public Policy
- Mathematical topics in Microeconomics
- Intermediate micro
- Introductory micro
- Introductory macro

Contact Information

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Personal Information

Date of Birth: 14/03/78

Citizenship : Indian